FISCAL NOTE

SB 3103 - HB 3198

February 21, 2002

SUMMARY OF BILL: Requires the Registry of Election Finance to place campaign financial disclosure information online to the public by means that are searchable, viewable, and accessible in a read-only format through the internet.

Present law requires persons desiring to inspect candidates' campaign disclosure reports to physically appear at the Registry of Election Finance office, present a driver's license, provide name, home phone number, business telephone number and the name of the person on whose behalf the reports are being inspected. The Registry must then notify each candidate of the inspection, along with the information provided by the inspector.

This bill shall take effect upon becoming law for purposes of beginning the implementation process. For all purposes, this bill shall take effect and apply to all state elections conducted during 2004, and thereafter.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes:

- Lease of website space estimated at less than \$1,000 per year.
- Contract data entry services estimated between \$3,000 and \$4,000 during each even year.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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